

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 481 will meet on the 22 day of August, 2016 at 7:00 PM, at 200 N Poplar Street, Hope, KS 67451 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est Tax Rate* (7)
OPERATING							
General							
06	2,561,965	20.000	2,826,030	20.000	2,804,836	601,428	20.000
Supplemental General (LOB)							
08	886,885	20.714	921,368	23.701	921,368	725,835	22.137
SPECIAL REVENUE							
Adult Education							
10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education							
12	0		0		0		
Bilingual Education							
14	0		0		0		
Virtual Education							
15	0		0		0		
Capital Outlay							
16	191,375	4.871	299,467	3.997	404,630	65,577	2.000
Driver Training							
18	6,157		43,133		39,536		
Extraordinary School Program							
22	0		0		0		
Food Service							
24	204,715		193,415		252,900		
Professional Development							
26	1,549		1,243		10,000		
Parent Education Program							
28	0		0		0		
Summer School							
29	0		0		0		
Special Education							
30	419,968		393,463		580,258		
Vocational Education							
34	143,603		138,862		191,420		
Special Liability Expense Fund							
42	0	0.000	0	0.000	0	0	0.000
School Retirement							
44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities							
45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund							
47	0		0		0		
Federal Funds							
07	79,764		81,253		101,230		
Gifts and Grants							
35	22,706		27,779		22,925		
At Risk (4Yr Old)							
11	31,556		47,053		52,521		
Cost of Living							
33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)							
13	145,135		151,067		200,000		
Declining Enrollment							
19	0	0.000	0	0.000	0	0	0.000

STATE OF KANSAS
Budget Form USD-A
2016-2017

USD# 481

Code 99 Line	Fund—Continued	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
51	KPERS Special Retirement Contribution	190,564		163,469		235,818		
53	Contingency Reserve	0		11,526				
55	Textbook & Student Material Revolving	49,306		60,824				
56	Activity Fund	104,298		69,658				
57	Tuition Reimbursement Fund	0		0				
62	DEBT SERVICE							
63	Bond and Interest #1	305,900	8.340	305,500	8.968	309,600	440,468	13.434
66	Bond and Interest #2	0	0.000	0	0.000	0	0	0.000
67	No-Fund Warrant	0	0.000	0	0.000	0	0	0.000
68	Special Assessment	0	0.000	0	0.000	0	0	0.000
68	Temporary Note	0	0.000	0	0.000	0	0	0.000
78	COOPERATIVES**							
78	Special Education	0		0				
100	TOTAL USD EXPENDITURES	5,345,446	53.925	5,735,110	56.666	6,127,042	1,833,308	57.571
105	Less: Transfers	922,728	xxxxxx	1,182,200	xxxxxx	989,550	xxxxxx	xxxxxx
110	NET USD EXPENDITURES	4,422,718	xxxxxx	4,552,910	xxxxxx	5,137,492	xxxxxx	xxxxxx
115	TOTAL USD TAXES LEVIED	1,554,314	xxxxxx	1,747,614	xxxxxx	1,833,308	xxxxxx	xxxxxx
80	OTHER							
80	Historical Museum	0	0.000	0	0.000	0	0	0.000
82	Public Library Board	0	0.000	0	0.000	0	0	0.000
83	Public Library Board Employee Benefits	0	0.000	0	0.000	0	0	0.000
84	Recreation Commission	0	0.000	0	0.000	0	0	0.000
86	Rec Comm Emp Benefits & Spec Liab	0	0.000	0	0.000	0	0	0.000
120	TOTAL OTHER	0	0.000	0	0.000	0	0	0.000
125	TOTAL TAXES LEVIED	1,554,314		1,747,614		1,833,308		
128	Assessed Valuation - General Fund	\$27,217,384		\$29,212,047		\$30,071,403		
130	Assessed Valuation - All Other Funds	\$29,465,511		\$31,445,327		\$32,788,451		
	Outstanding Indebtedness, July 1	2014		2015		2016		
135	General Obligation Bonds	1,400,000		1,145,000		880,000		
140	Capital Outlay Bonds	0		0		0		
145	Temporary Note	0		0		0		
150	No-Fund Warrant	0		0		0		
153	Lease Purchase Principal	0		0		0		
155	TOTAL USD DEBT	1,400,000		1,145,000		880,000		

[Signature]
President

** Tax Rates are expressed in Mills
** Sponsoring District Only

[Signature]
Clerk of the Board